

Gary Spraker

Honorable Gary Spraker
United States Bankruptcy Judge



Entered on Docket
March 15, 2022

Jeffrey L. Hartman, Esq.
Nevada Bar No. 1607
HARTMAN & HARTMAN
510 W. Plumb Lane, Suite B
Reno, NV 89509
T: (775) 324-2800
F: (775) 324-1818
notices@bankruptcyreno.com

Michael S. Budwick, Esq. #938777 – Admitted *Pro Hac Vice*
Solomon B. Genet, Esq. #617911 – Admitted *Pro Hac Vice*
Alexander E. Brody, Esq. #1025332 – Admitted *Pro Hac Vice*
MELAND BUDWICK, P.A.
3200 Southeast Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131
T: (305) 358-6363
F: (305) 358-1221
mbudwick@melandbudwick.com
sgenet@melandbudwick.com
abrody@melandbudwick.com

Attorneys for Christina W. Lovato, Chapter 7 Trustee
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re

DOUBLE JUMP, INC.

Debtor.

Lead Case No.: BK-19-50102-gs
(Chapter 7)

Substantively consolidated with:

19-50130-gs	DC Solar Solutions, Inc.
19-50131-gs	DC Solar Distribution, Inc.
19-50135-gs	DC Solar Freedom, Inc.

**ORDER GRANTING MOTION TO
APPROVE COMPROMISE AND
SETTLEMENT AGREEMENT WITH
TRUIST EQUIPMENT FINANCE CORP.
F/K/A SUNTRUST EQUIPMENT FINANCE
& LEASING CORP. AND FOR AWARD OF
CONTINGENCY FEE [ECF No. 3134]**

Hearing Date: March 10, 2022
Hearing Time: 9:30 a.m.

The matter came before the Court on the Motion (“*Motion*”) by Christina Lovato, the duly

1 appointed and acting trustee (“**Trustee**”) for the substantively consolidated chapter 7 estates of DC
2 Solar Solutions, Inc., DC Solar Distribution, Inc., DC Solar Freedom, Inc., and Double Jump, Inc.
3 (together, “**Debtors**” or the “**Estate**”), for an Order Approving Compromise and Settlement
4 Agreement with Truist Equipment Finance Corp. f/k/a SunTrust Equipment Finance & Leasing
5 Corp. (“**STEFL**”) and for Award of Contingency Fee [ECF No. 3134].
6

7 In accordance with District Court Administrative Order 2020-14, hearing on the matter was
8 conducted telephonically. Appearance was made on the Trustee’s behalf by Solomon B. Genet,
9 Esq. Any other appearances were noted on the record.

10 The Court has considered the presentations of counsel and based upon the entire record,
11 stated its findings of fact and conclusions of law on the record as permitted by F.R.C.P. 52, made
12 applicable to this proceeding by F.R.B.P. 9014(c) and 7052. The Court also makes the following
13 specific findings of fact and conclusions of law:
14

15 1. Notice of hearing on the Trustee’s Motion was proper and in accordance with
16 applicable rules. *See* Certificate of Service [ECF No. 3146].
17

18 2. Based upon the entire record, the Court finds and concludes that (A) Trustee
19 Lovato’s request for approval of the Settlement Agreement (defined below) represents the exercise
20 of her sound, properly informed, business judgment; and (B) the Settlement Agreement is in the
21 best interests of the Estate and satisfies the requirements of F.R.B.P. 9019.
22

23 3. The Court also finds and concludes that the Settlement Agreement satisfies the
24 factors as set forth in *In re A&C Properties, Inc.*, 784 F.2d 1377, 1381 (9th Cir. 1986), cert. denied,
25 479 U.S. 854 (1986).

26 Accordingly, and good cause appearing

27 **IT IS ORDERED** that the Trustee’s Motion is granted in its entirety; and
28

1 **IT IS FURTHER ORDERED** that STEFL shall have: (1) in satisfaction of its Proofs of
2 Claim 26 and 68 filed in Case No. 19-50131 and Proofs of Claim 65 and 117 filed in Case No. 19-
3 15130, an allowed (and not subject to objection) general unsecured claim against the Debtors’
4 estate in the amount of \$57,887,613.61; and (2) pursuant to 11 U.S.C. § 502(a) & (h), an allowed
5 (and not subject to objection) general unsecured claim against the Debtors’ estate in the amount
6 of \$540,000.00; and
7

8 **IT IS FURTHER ORDERED** that all the terms and conditions included in the Settlement
9 Agreement between the Trustee and STEFL (“*Settlement Agreement*”), in the form attached as
10 Exhibit 1 to Trustee Lovato’s supporting declaration [ECF No. 3135], are **APPROVED** and the
11 Trustee is authorized and directed to enter into, to be bound by, and to carry out the transactions
12 contemplated by the Settlement Agreement; and
13

14 **IT IS FURTHER ORDERED** that Meland Budwick, P.A., as special litigation counsel,
15 is awarded a 25% contingency fee as set forth in the Motion at the time the Trustee receives her
16 recovery and without the need for further Court Order; and
17

18 **IT IS FURTHER ORDERED** that the Trustee be, and hereby is authorized to execute
19 any additional documentation as may be required to implement the terms of the Settlement
20 Agreement.
21

22 **IT IS FINALLY ORDERED** that this Court shall retain jurisdiction to enforce this Order
23 and the terms of the Settlement Agreement.
24

25 Respectfully submitted by:

26 **HARTMAN & HARTMAN**

27 /s/ Jeffrey L. Hartman

28 Jeffrey L. Hartman, Esq., Attorney for Christina W. Lovato

1 **MELAND BUDWICK, P.A.**

2 /s/ Solomon B. Genet

3 Solomon B. Genet, Esq., Attorney for Christina W. Lovato

4 **APPROVED AS TO FORM:**

5 **KING & SPALDING LLP**

6 /s/ Jeff Dutson

7 Jeff Dutson, Esq., Attorney for Truist Equipment Finance Corp. f/k/a SunTrust Equipment Finance
8 & Leasing Corp.

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ALTERNATIVE METHOD Re: RULE 9021

In accordance with Local Rule 9021, counsel submitting this document certifies that the order accurately reflects the court's ruling and that (check one):

☐ The court has waived the requirement set forth in LC 9021(b)(1).

☐ No party appeared at the hearing or filed an objection to the paper.

☒ I have delivered a copy of the proposed order to all counsel who appeared at the hearing, any trustee appointed in this case and any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond as indicated below.

Trustee's Counsel:

☒ Prepared / Approved the form of this order

☐ Waived the right to review the order and/or

☐ Appeared at the hearing, waived the right to review the order

☐ Matter unopposed, did not appear at the hearing, waived the right to review the order

☐ Disapproved the form of this order

☐ Did not respond to the paper

U.S. Trustee:

☐ Approved the form of this order

☐ Disapproved the form of this order

☐ Waived the right to review the order and/or

☐ Did not respond to the paper

☒ Did not appear at the hearing or object to the paper

☐ I certify that this is a case under Chapter 7 or 13, that I have served a copy of this order with the motion pursuant to LR 9014(g), and that no party has objected to the form or content of the order.

I declare under penalty of perjury that the foregoing is true and correct.

Submitted by:

MELAND BUDWICK, P.A.

/s/ Solomon B. Genet

Solomon B. Genet, Esq., Attorney for Christina W. Lovato